

May 23, 2016

**Atlas Statement in Regard to Symbolic Pilot Union Strike Vote**

The “strike authorization vote” by the International Brotherhood of Teamsters Airline Division and APA Teamsters 1224 is another commonly utilized tactic by the union in an attempt to leverage its bargaining position with Atlas for a new Collective Bargaining Agreement (CBA). The union has no right to strike by law, regardless of any strike authorization vote.

The Atlas Air and Southern Air CBAs specifically provide that upon a merger, if the parties cannot reach a joint contract, any open issues are resolved through an orderly resolution process. As a result of the acquisition of Southern by Atlas, explicit processes are delineated in the respective collective bargaining agreements for negotiating a Joint Collective Bargaining Agreement. The Company is committed to following the parties' CBAs.